

Legal information

AlphaValue (hereinafter referred to as "the Company") is a company offering access to equity research reports by subscription.

Legal information about the publisher and host of the website

This website (hereinafter referred to as "the Website") is published by:

AlphaValue SA

A limited company ("Société Anonyme") with share capital of €350.914,23

Registered under RCS Paris Siret number 500 324 439 00040

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This website is hosted by:

AGARIK,

Registered under RCS Nanterre number B 433 082 476

Registered office: 112 boulevard de Verdun, Courbevoie 92400

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Purpose of the website

The purpose of the Website is to present the Company's activities to the public and to provide information about its products and services.

Any person accessing, visiting or using the Website (hereinafter referred to as "the User") acknowledges that this legal information and the Website's terms of use have been made available.

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The information provided by the Company on its Website should not be considered as canvassing and is not contractual in nature. Under no circumstances does it constitute in itself an offer of services, an incentive to invest or not to invest, a recommendation and/or a solicitation and/or an offer to purchase products or services whether provided by the Company or not.

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The Company is the owner or licensee of all intellectual property rights relating to all elements of the Website, in particular trademarks, logos, graphics and visuals.

Use of the Website is intended for the strict personal and private use of the User. The reproduction and/or representation of the Website and, more generally, any commercial or non-commercial use of the Website or any of its components without the prior written agreement of the Company incurs the liability of the User and may result in legal proceedings, particularly in the case of piracy.

Databases used on the Website are the property of the Company or third parties and are protected by copyright and by the rights pertaining to the producer of the databases.

Use of the Website

The User alone is responsible for his/her use of the Website. Insofar as permitted by applicable regulations, the Company may not be held liable for any direct or indirect loss suffered as a result of use of the Website by the User and of the information contained therein.

May we remind you in particular that:

- (i) as regards financial products, past performance is not a guarantee of future results and investments may fluctuate and the value of investments may go down as well as up;
- (ii) all investors therefore risk not recovering the amount initially invested.

Personal data

Protection

Users whose personal data is collected, or who disclose personal data to the Company via the Website, are advised that, in accordance with the Loi Informatique et Libertés no. 78-17 (French freedom and data protection act) of 6 January 1978, they have a right to access, rectify and oppose the holding of this data for legitimate reasons, which may be exercised by sending an e-mail to contact@alphavalue.eu or by writing to the following address: **AlphaValue, 105 rue du Faubourg Saint-Honoré, 75008 PARIS**

Cookies

Users are informed that when accessing the Website, information will be stored temporarily on their hard drive in order to monitor their browsing on the Website. Users acknowledge that they have been duly informed of this practice and authorise the Company's use thereof.

Data collected via the Website is used for statistical purposes and any personal data collected is protected. However, Users are informed that their browser can be configured to deny cookies and to be warned before accepting or deleting cookies.

Password confidentiality

Some Users have a personal and confidential password to access specific information. The User is personally responsible for protecting the confidentiality and use of this password and the Company may not be held liable in this respect.

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The Company assumes no liability for the creation of hypertext links between its Website and third-party websites and the content of such websites. In general, third-parties wanting to create a link to the Website should request the prior agreement of the Website's Publishing Director. The Company may not be held liable for any direct or indirect damage resulting from links to or from the Website and/or the use of linked third-party websites.

General provisions

This Website is published in French and subject to French law. The French version of the Website shall have precedence over any other foreign language versions.